



Utility Financial Overview
Resort Village of Manitou Beach
Water and Sewer Utility System
Annual Financial Overview 2024

Revenue:

Infrastructure Levy	\$ 40,258.61	
Water Charges	\$ 212,430.70	
Sewer Charges	\$ 188,070.20	
Other Revenue	\$ 5,246.99	
Custom Work/Supplies	\$ 14,373.03	
Total		\$ 460,379.53

Expenses:

Wages, Benefits	\$ 85,000.00	
Contractual Services	\$ 66,373.97	
Utilities	\$ 52,492.92	
Maintenance, Materials, Supplies	\$ 89,921.56	
Other-including lab testing	\$ 4,379.61	
Total		\$ 298,168.06

Debt Repayment

	Debt Payment Total	\$ 292,179.28
--	---------------------------	----------------------

Surplus/Deficit

	Surplus (Deficit)	(\$129,967.81)
--	--------------------------	-----------------------

Using these figures, the comparison ratio of revenue to expenses equals [\$460,379.53/ \$590,347.34] or a ratio of 0.779.

Reserve account

The amount that will be set aside for the year 2024, in a reserve account to be used to provide for water and sewer system capital infrastructure is \$40,258.61. Surplus from the water and sewer revenues may be transferred to reserves on an annual basis for water and sewer infrastructure repairs, replacement, and upgrades.

Public Information

A copy of the following documents may be requested at the Office during regular business hours, or on our website:

- Annual Notice to Consumers
- Waterworks Rate Bylaw
- 2024 Waterworks System Assessment